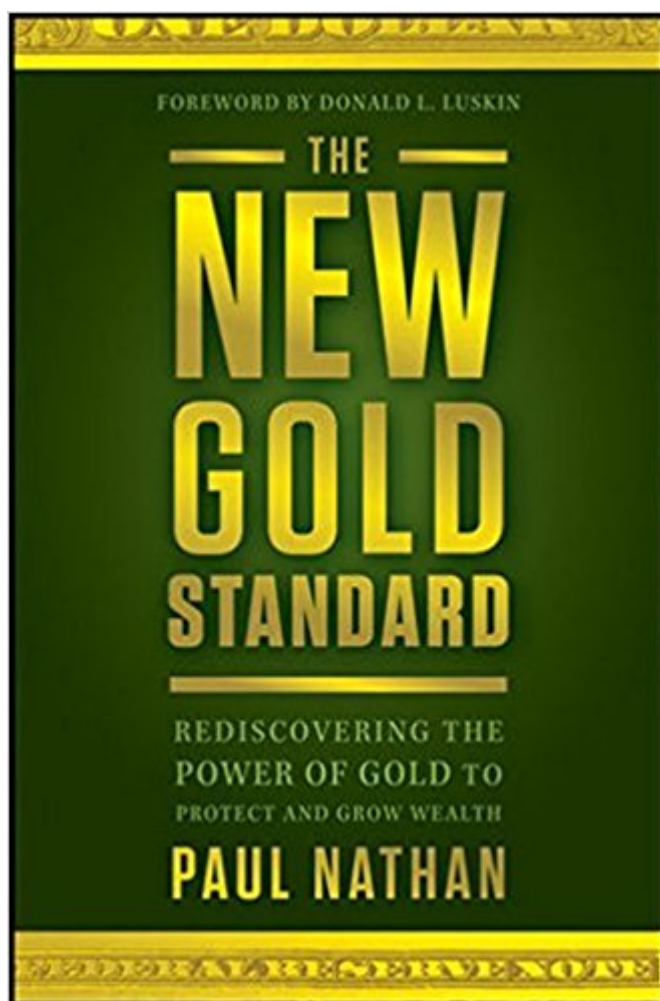


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# The New Gold Standard: Rediscovering The Power Of Gold To Protect And Grow Wealth



## Synopsis

The guide to returning to a gold standard All that glitters is gold and gold has never glittered so much as it has in the last decade, reaching staggering new prices in recent years. The definitive modern argument to returning to a gold standard, *The New Gold Standard* succinctly and clearly explains the nature of sound money, the causes and cures of inflation and deflation, the importance of fiscal responsibility within a sound monetary system, and the reasons for recessions and depressions. Little has been written beyond academic histories of the gold standard, but gold standard expert Paul Nathan fills that void for the first time Written for beginning and professional investors, the book provides guidance on how a gold standard will strengthen the dollar, reduce debt, and help stabilize the economy, offering easily applied strategies for investing in gold now and in the future The degree of depressions and recessions and the boom bust cycle can be avoided with a sustainable, stable monetary policy The international return to gold is not a fad but a sign of a world in monetary transition As long as governments continue to print money and deficits continue to rise, gold will be a hot commodity. As inflation creeps up, more and more talk will turn to returning to some version of the gold standard, and *The New Gold Standard* is the first major work to explicitly address the challenges and benefits of such a move.

## Book Information

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## Customer Reviews

As confidence in the U.S. dollar approaches an all-time low, the price of gold continues to soar with no end in sight. For the first time in nearly a century, the question of whether to return to the gold standard is being hotly debated in both the press and academic circles. It isn't hard to see why: in

the wake of the global credit crisis and successive rounds of quantitative easing, nervous investors have begun seeing the specter of Weimar-era hyperinflation looming around every corner. But can restoring the gold standard really bring sustained stability to the global economy as its advocates contend, or will it, as its detractors insist, only serve to put the brakes on economic growth? As author Paul Nathan sees it, the question of whether or not governments decide to make the move to a gold standard has been made irrelevant by the new international gold rush. The market has spoken, and, like it or not, we are already on our way to a de facto gold standard. The New Gold Standard is the definitive guide to establishing a gold standard designed for the realities of the 21st century. Offered here, is a scrupulously researched, deeply thoughtful consideration of the core issues along with thought-provoking solutions, elements of which will appeal to even the most left-progressive of readers. Under the gold standard, as first devised by no less a genius than Sir Isaac Newton and refined by Thomas Jefferson and the Founding Fathers, the U.S. dollar had the same buying power at the end of the 19th century as it did in the beginning. During the 20th century, after having moved entirely off the gold standard, the dollar was worth 97% less. But, according to Paul Nathan, that doesn't mean we can simply set the clocks back to 1913. Ever mindful of the realities of a technologically integrated world financial system, he explains the nature of sound money, the causes and cures of inflation and deflation, the roots of recessions and depressions, and the meaning of fiscal responsibility within a sound monetary system. He then describes steps governments can take to gradually reintroduce a gold standard that will strengthen the dollar, reduce debt, and help stabilize the economy. Finally, he offers investors sound strategies for investing in gold now and in the future. Informative, thought-provoking, and controversial, The New Gold Standard is must-reading for policymakers, finance professionals, and individual investors, as well as thoughtful readers searching for answers amidst the chaos of a global economy at the precipice.

Praise for The New Gold Standard "The dollar without a link to gold is like a ship with no anchor. Paul Nathan explains the gold standard and then offers a solution on how we can get back to where we need to be, level the playing field, and protect our purchasing power. Gold is a time-tested means of preserving wealth." — Larry Kudlow Host, CNBC's The Kudlow Report "Paul Nathan is a brilliant investor with a great track record of making big calls at big turning points in markets. Now he's making a big call on how to put the world economy back on a sound footing — by using gold as the centerpiece of a new financial order. Nathan is no 'gold bug.' His analysis of what went wrong in the recent credit train wreck, and how to lift the world out of it, is sensible and incisive.

As the gold price makes new all-time highs, both investors and policy makers should pay close attention to Paul Nathan's ideas." — Donald L. Luskin Chief Investment Officer, Trend Macrolytics, LLC, coauthor, I Am John Galt "Throughout history, gold has routinely been used as the medium of exchange and a store of value. When it comes to understanding why the world repeatedly returns to this standard, Paul Nathan is a master at putting the economics into perspective. More than a history lesson or a prognosis for current times, this book will make it clear why gold is also the money of the future." — Kevin Cochrane Professor of Economics, College of the Desert, author, The Potter's Keeper "Paul Nathan's analysis of 'How Not to Advocate a Gold Standard' is one of the very best myth-busting dissertations I've yet seen over the years. It should be mandatory reading for anyone interested in gold and the world of money." — Jon Nadler Senior Analyst, Kitco Metals Inc., North America

This book is really useful that the golden standard is what our world is needing, instead of the fraud from the government of printing money.

This book is a must to educate oneself on what is actually happening in our economic world. The author is well qualified to speak his mind.

Nothing new here but a lot of words about nothing. Save your money and visit the kitco gold website for very informative articles.

This book really surprised me. I've worked with Paul, and read many of his articles about the US and world economy, and while Paul never fails to find a way to get the reader thinking about the big picture, this book will have you thinking about your most fundamental rights as a human and purportedly "free" citizen. Aspects of how we are ruled that I took for granted--now seem flat out wrong and as unsustainable as our fiscal irresponsibility. I applaud Paul for writing a book about a return to the gold standard which acknowledges that such a return will only be possible and profitable after we address some even bigger issues. Yes this is a book that will explain every pertinent aspect of the gold standard to students & investors. Yes, this book delineates what would be required to put us back on track. But more importantly this book is about personal responsibility and individual freedoms; and what our money says about both.

This book is an interesting and easy read on an interesting and complex topic. The idea of a gold

standard has been around for centuries and periodically supported entire economies for long periods of time. In this book the author makes an interesting case for the return to a national and international monetary system based on gold. While some may dispute his historical foundations or economic theories, he makes a cogent argument that logically leads to using gold as the medium of exchange for commerce. As part of any broad survey of contemporary economic literature this book deserves a place on the reading list.

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